

## **INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

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To the members of **Westland Buildcon Private Limited**

### **Report on the Ind AS Financial Statements**

We have audited the accompanying Ind AS financial statements of **Westland Buildcon Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss (including other comprehensive Income), the Cash Flow Statement and the statement of changes in equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Ind AS Financial Statements.**

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in

India including the Ind AS, of the financial position of the Company as at March 31, 2018, and financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.


As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of changes in equity dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
- e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (i) The Company does not have pending litigations which would impact on its financial position in its Ind AS financial statements.
  - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PU-53, Vaisakha Enclave  
Pitampura  
New Delhi- 110088

May 23, 2018  
New Delhi.

KR & Co  
Chartered Accountants  
Firm Registration No. 025217N  
By the hand of

  
Kamal Ahluwalia  
Partner  
Membership No.093812

## **"ANNEXURE A" TO INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph Report on Other Legal and Regulatory Requirements)


- i)
  - (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.
  - (b) As explained to us, all the Property, plant and equipment have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii) The Company does not own any inventory.
- iii) The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Act.
- iv) The Company has not given any loans, provided any guarantee or security in connection with any loan and/ or acquiring securities of any other body corporate.
- v) The Company has not accepted any deposits within the meaning of sections 73 to 76 or any other relevant provisions of the Act.
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act in respect of activities carried out by the Company.
- vii)
  - (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales tax, goods and service tax, service tax, goods and service tax, customs duty, cess, and other statutory dues applicable to it.  
According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid dues were outstanding as at March 31, 2018, for a period of more than six months from the date they became payable.
  - (b) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax and cess that have not been deposited by the Company with appropriate authorities on account of dispute.
- viii) The Company does not have any loans or borrowings from any financial institutions, banks, Government or debenture holders during the year.
- ix) The Company did not raise any money by way of initial public offer or further public offer and term loans during the year.
- x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

- xi) The Company has not paid any managerial remuneration during the year.
- xii) The Company is not a nidhi company.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.
- xiv) The Company has not made any preferential allotment or private placement of shares during the year under review.
- xv) The Company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

PU-53, Vishakha Enclave,  
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New Delhi- 110088

May 23, 2018  
New Delhi.

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Chartered Accountants  
Firm Registration No. 025217N  
By the hand of

  
Kamal Ahluwalia  
Partner  
Membership No.093812

## **“ANNEXURE B” TO INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS**

### **Report on the Internal Financial Controls under Clause (i) of sub-section 3 of the section 143 of the Act**

We have audited the internal financial controls over financial reporting of **Westland Buildcon Private Limited** (“the Company”) as of March 31, 2018, in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for laying down and maintaining internal financial controls based on ‘the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial Controls Over Financial Reporting (Guidance Note) issued by the Institute Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditor’s Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Standards of Auditing, to the extent applicable to an audit of internal financial controls and the Guidance Note, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain the reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A Company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A Company’s internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (iii) provide reasonable assurance regarding prevention or timely detection of

unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Ind AS financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of its inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.


**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

PU-53, Vishakha Enclave,  
Pitampura,  
New Delhi- 110088

KR & Co  
Chartered Accountants  
Firm Registration No. 025217N  
By the hand of

May 23, 2018  
New Delhi.

  
Kamal Ahluwalia  
Partner  
Membership No.093812

**West Land Buildcon Private Limited**  
H-65, Connaught Circus, New Delhi-110001  
**Balance Sheet as at March 31, 2018**

Particulars	Notes	March 31, 2018	March 31, 2017
		Rs.	Rs.
<b>ASSETS</b>			
<b>Non-current assets</b>			
Capital work-in-progress	2	92,50,924	92,38,275
Investment property	3	6,01,57,775	6,01,57,775
Other non-current assets	4	4,16,86,000	4,16,86,000
<b>Total non-current assets</b>		<b>11,10,94,699</b>	<b>11,10,82,050</b>
<b>Current assets</b>			
<b>Financial assets</b>			
Cash and cash equivalents	5	46,035	68,099
Other current assets	6	10,00,000	10,00,000
<b>Total current assets</b>		<b>10,46,035</b>	<b>10,68,099</b>
<b>TOTAL ASSETS</b>		<b>11,21,40,734</b>	<b>11,21,50,149</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	7	5,00,000	5,00,000
Other equity		(4,329)	(4,329)
<b>Total equity</b>		<b>4,95,671</b>	<b>4,95,671</b>
<b>Current liabilities</b>			
Other current liabilities	8	11,16,45,063	11,16,54,478
<b>Total liabilities</b>		<b>11,16,45,063</b>	<b>11,16,54,478</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>11,21,40,734</b>	<b>11,21,50,149</b>

**Significant Accounting Policies**

1

**Notes to the Financial Statements**


2-15

The accompanying notes are an integral part of the financial statements.  
As per our report of even date attached.


KR & Co.

Chartered Accountants


By the hand of



Kamal Ahluwalia  
Partner  
Membership no. 093812  
May 23, 2018  
New Delhi.



Gaurav Sharma, Director  
DIN: 07143106  
B-28, Ground Floor, Kalkaji,  
Delhi.-110019



Navneet Singh Bhatia, Director  
DIN: 02892164  
L - 529, Sarita Vihar,  
New Delhi-110076

West Land Buildcon Private Limited

H-65, Connaught Circus, New Delhi-110001

Statement of Profit and Loss for the year ended March 31, 2018

Particulars	Notes	March 31, 2018	March 31, 2017
		Rs.	Rs.
<b>INCOME</b>		-	-
<b>EXPENSES</b>			
Other expenses	9	12,649	12,496
Expenditure incurred during the year transferred to preoperative expenditure pending capitalisation		12,649	12,496

**Significant Accounting Policies**

1

**Notes to the Financial Statements**

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As per our report of even date attached.

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By the hand of



Kamal Ahluwalia

Partner

Membership no. 093812

May 23, 2018

New Delhi.



Gaurav Sharma, Director

DIN: 07143106

B-28, Ground Floor, Kalkaji,

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Navneet Singh Bhatia, Director

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L - 529, Sarita Vihar,

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West Land Buildcon Private Limited

H-65, Connaught Circus, New Delhi-110001

Statement of Changes in Equity for the year ended March 31, 2018

Particulars	Equity share capital	Other equity	Total equity attributable to equity share holders of the Company
		Reserves and surplus	
		Retained earnings	
	Rs.	Rs.	Rs.
Balance as at March 31, 2017	5,00,000	(4,329)	4,95,671
Profit for the year		-	-
Balance as at March 31, 2018	5,00,000	(4,329)	4,95,671

Significant Accounting Policies

1

Notes to the Financial Statements

2-15


The accompanying notes are an integral part of the financial statements.

As per our report of even date attached.


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By the hand of

  
Kamal Ahluwalia  
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May 23, 2018

  
Gaurav Sharma, Director  
DIN: 07143106  
B-28, Ground Floor, Kalkaji,  
Delhi.-110019

  
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DIN: 02892164  
L - 529, Sarita Vihar,  
New Delhi-110076

## Corporate Information

West Land Buildcon Private Limited is wholly owned subsidiary of Greenview Buildwell Private Limited, domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is primarily engaged in business of real estate.

### 1 Significant Accounting Policies

#### a) Basis of preparation of financial statements

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the Company.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

#### b) Use of estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

#### c) Capital work in Progress

Capital work in progress represents expenditure incurred in respect of capital projects which are carried at cost. Cost includes land, related acquisition expenses, development and construction costs, borrowing costs and other direct expenditure.

#### d) Investment properties

The Company measures investment properties initially at cost, including transaction cost. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

The Company discloses the fair value of investment properties in notes. Fair values are determined based on annual evaluation performed by the management.

Investment properties are derecognized either when they have been disposed off or when they have been permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition.

#### e) Revenue recognition

Income and expenditure are accounted for on accrual basis.

#### f) Income taxes

Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

#### g) Cash flow statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

#### h) Cash and cash equivalent:

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of twelve months or less, which are subject to an insignificant risk of changes in value.

#### i) Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

**West Land Buildcon Private Limited**

Notes to financial statements for the year ended March 31, 2018

Particulars	March 31, 2018	March 31, 2017
	Rs.	Rs.
<b>2 Capital work-in-progress</b>		
Preoperative expenditure pending capitalisation		
Balance at the beginning of the year	92,38,275	92,25,780
Additions during the year	12,649	12,496
Balance at the end of the year	92,50,924	92,38,275
<b>3 Investment Property</b>		
Land	6,01,57,775	6,01,57,775
<b>Estimate of Fair value</b>		
The fair value of Investment property is Rs. 2273.96 Lakhs (Rs 2273.96 Lakhs). These valuations are based on best evidence of fair value is current prices in the active market basis of similar properties. The fair valuation of investment property has been determined by the management.		
<b>4 Other non-current assets</b>		
Unsecured, considered good		
Advances recoverable in cash or in kind	4,16,86,000	4,16,86,000
<b>5 Cash and cash equivalents</b>		
Balance with bank in current account	35,118	57,182
Cash on hand	10,917	10,917
	46,035	68,099
<b>6 Other current assets</b>		
Unsecured, considered good		
Advances recoverable in cash or in kind	10,00,000	10,00,000
<b>7 Equity share capital</b>		
<b>Authorised share capital</b>		
10,00,000 (10,00,000) Equity share of Rs. 10 (Rs. 10) each	1,00,00,000	1,00,00,000
<b>Issued, subscribed and paid up equity capital</b>		
50,000 (50,000) Equity share of Rs. 10 (Rs. 10) each fully paid up	5,00,000	5,00,000

**Terms/rights attached to equity shares**

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

**Shares held by the holding Company**

	March 31, 2018	March 31, 2017
	Rs.	Rs.
<b>Green View Buildwell Private Limited</b>		
50,000 (50,000) Equity share of Rs. 10 (Rs. 10) each fully paid	5,00,000	5,00,000

**Details of shareholders holding more than 5% shares in the Company**

Name of the Shareholder	As at March 31, 2018		As at March 31, 2017	
	Nos.	% holding in the class	Nos.	% holding in the class
<b>Green View Buildwell Private Limited</b>	50,000	100%	50,000	100%
Equity share of Rs. 10 (Rs. 10) each issued and fully paid up				

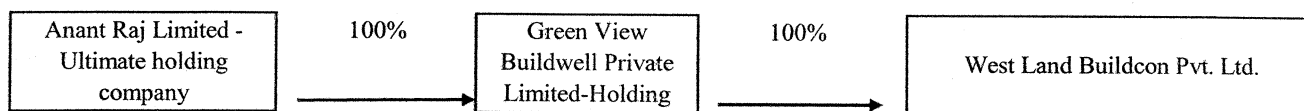
Particulars	March 31, 2018	March 31, 2017
	Rs.	Rs.
<b>8 Other current liabilities</b>		
Advances		
Advances against purchase of property	11,16,25,000	11,16,25,000
Other payables		
Expenses payable	20,063	29,478
	<u>11,16,45,063</u>	<u>11,16,54,478</u>
<b>9 Other expenses</b>		
Payment to auditors as audit fees	8,850	8,625
Filing fees	1,200	1,800
Legal and professional	1,950	1,438
Bank charges	649	633
	<u>12,649</u>	<u>12,496</u>

10 The Company had identified development of a real estate project and had acquired land for the development thereof. Expenses incurred by the Company during the year considered to enhance the value of the development project, have been transferred to "Preoperative Expenditure Pending Capitalization" to constitute cost of respective projects and the same shall be apportioned over fixed assets to be created on completion of development in progress.

11 The Company does not have any operating profit during the year and therefore, Earnings per share has not been calculated.

12 In the opinion of the management, the current assets, loans and advances, if realized in the ordinary course of business, would realize a sum equal to that stated in the Balance Sheet.

**13 Shareholding details as at March 31, 2018:**



**14 Related Party Disclosures:**

Pursuant to Indian Accounting Standard (Ind AS-24) on "Related Party Disclosures" issued by the "Ministry of Corporate Affairs, Government of India" following parties are to be treated as related parties along with their relationships:

a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:

**Ultimate Holding Company**

Anant Raj Limited

**Fellow Subsidiaries of holding company**

Advance Buildcon Private Limited

Anant Raj Cons. & Development Pvt. Ltd.

Anant Raj Hotels Limited

Anant Raj Housing Limited

Anant Raj Infrastructure Private Limited

Aakashganga Realty Private Limited

Anant Raj Projects Ltd.

Ankur Buildcon Private Limited

Carnation Buildtech Private Limited

Century Promoters Pvt. Ltd.

Echo Buildtech Pvt. Ltd.

Echo Properties Pvt. Ltd.

Elegant Buildcon Pvt. Ltd.

Elegant Estates Pvt Ltd.

Elevator Buildtech Pvt. Ltd.

Elevator Promoters Pvt. Ltd.

Elevator Properties Pvt. Ltd.

Empire Promoters Pvt. Ltd.

Excellent Inframart Private Limited

Fabulous Builders Pvt. Ltd.

Gagan Buildtech Private Limited

Glaze Properties Pvt. Ltd.

**Holding Company**

Green View Buildwell Private. Limited.

A-Plus Estates Private Limited

AR Login 4 Edu Private Limited

Anant Raj Estate Management Services Limited

BBB Realty Pvt. Ltd.

Blossom Buildtech Pvt. Ltd.

Bolt Properties Pvt. Ltd.

Capital Buildcon Private Limited

Capital Buildtech Private Limited

Novel Housing Pvt. Ltd.

Four Construction Pvt. Ltd.

Oriental Meadows Ltd.

Oriental Promoters Private Limited

Papillion Buildtech Private Limited

Papillon Buildcon Private Limited

Park Land Construction & Equipment Pvt. Ltd.

Park Land Developers Pvt Ltd

Park View Promoters Pvt Ltd.

Pasupati Aluminium Ltd.

Pelikan Estates Pvt. Ltd.

Pioneer Promoters Pvt Ltd.

Rising Realty Private Limited

Rolling Construction Pvt. Ltd.

**West Land Buildcon Private Limited**

Notes to financial statements for the year ended March 31, 2018

Goodluck Buildtech Pvt. Ltd.	Romano Estates Pvt. Ltd.
Grand Buildtech Pvt. Ltd.	Romano Infrastructure Pvt. Ltd.
Grand Star Realty Private Limited	Romano Projects Pvt. Ltd.
Grand Park Estates Pvt. Ltd.	ArtistaanPrivate limited (Formerly Known as Romano Tiles Pvt. Ltd.)
GrandPark Buildtech Pvt. Ltd.	Rose Realty Pvt. Ltd.
Greatways Buildtech Private Limited	Roseview Buildtech Pvt. Ltd.
Green Retreat and Motels Pvt. Ltd.	Roseview Properties Pvt. Ltd.
Green Valley Builders Private Limited	Romano Estate Management Services Ltd
Green Way Promoters Pvt. Ltd.	Saiguru Buildmart Private Limited
Greenline Buildcon Pvt. Ltd.	Sand Storm Buildtech Pvt. Ltd.
Greenline Promoters Pvt. Ltd.	Sartaj Developers & Promoters Pvt. Ltd.
Greenwood Properties Pvt. Ltd.	Sovereign Buildwell Pvt. Ltd.
Gujarat Anant Raj Vidhyanagar Ltd.	Spring View Developers Pvt. Ltd.
Hamara Realty Pvt. Ltd.	Springview Properties Pvt. Ltd.
Hemkunt Promoters Pvt. Ltd.	Suburban Farms Pvt. Ltd.
High Land Meadows Pvt. Ltd.	Three Star Realty Pvt. Ltd.
Jasmine Buildwell Pvt. Ltd.	Townsend Construction & Equipment Pvt. Ltd.
Jubilant Software Services Pvt. Ltd.	Tumhare Liye Realty Pvt. Ltd.
Kalinga Buildtech Pvt. Ltd.	Twenty First Developers Pvt. Ltd.
Kalinga Realtors Pvt. Ltd.	Vibrant Buildmart Pvt. Ltd.
Krishna Buildtech Private Limited	Woodland Promoters Private Limited
Monarch Buildtech Private Limited	Gadget Builders Pvt. Ltd.
North South Properties Pvt. Ltd.	Rapid Realtors Pvt. Ltd.
Novel Buildmart Pvt. Ltd.	Redesa Realty Pvt. Ltd
Anant Raj Global Ltd.	

**Partnership firm in which ultimate holding company is partner**

Ganga Bishan & Company

**Key management Personnel**

Navneet Singh Bhatia	Director
Ajay Singh Pathania	Director
Gaurav Sharma	Director

- b) There is no transaction during the year with related parties.  
c) There is no amount outstanding as at March 31, 2018.

15 Previous year figures have been regrouped or recast, wherever necessary, in order to confirm to this year's presentation.

Signatures to the above notes which form an integral part of the Balance Sheet and the Statement of Profit and Loss.



Gaurav Sharma, Director  
DIN: 07143106  
B-28, Ground Floor, Kalkaji,  
Delhi.-110019



Navneet Singh Bhatia, Director  
DIN: 02892164  
L - 529, Sarita Vihar,  
New Delhi-110076

May 23, 2018  
New Delhi.

**West Land Buildcon Private Limited**  
H-65, Connaught Circus, New Delhi-110001  
**Cash Flow Statement for the year ended March 31, 2018**

Particulars		March 31, 2018	March 31, 2017
		Rs.	Rs.
<b>A. Cash flow from operations</b>			
Profit before tax		-	-
<b>Adjustment for working capital changes:</b>			
Increase/(decrease) in other current liabilities		(9,415)	9,860
<b>Net cash from operating activities</b>	<b>(A)</b>	<u>(9,415)</u>	<u>9,860</u>
<b>B. Cash flow from investing activities</b>			
Addition to capital work in progress		(12,649)	(12,496)
<b>Net cash from investing activities</b>	<b>(B)</b>	<u>(12,649)</u>	<u>(12,496)</u>
<b>C. Cash flow from financing activities</b>	<b>(C)</b>	-	-
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(A+B+C)</b>	<b>(22,064)</b>	<b>(2,636)</b>
Cash and cash equivalents at the beginning of the year		68,099	70,735
Cash and cash equivalents at the end of the year		46,035	68,099

**Significant Accounting Policies**

**1**

**Notes to the Financial Statements**

**2-15**

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached.

KR & Co.

Chartered Accountants

By the hand of

Kamal Ahluwalia  
Partner  
Membership no. 093812  
May 23, 2018  
New Delhi.

Gaurav Sharma, Director  
DIN: 07143106  
B-28, Ground Floor, Kalkaji,  
Delhi.-110019

Navneet Singh Bhatia, Director  
DIN: 02892164  
L - 529, Sarita Vihar,  
New Delhi-110076